



Location: 1130 N Eglin Pkwy, Shalimar, FL 32579

Date: 1.31.2024

Time: 8:30 a.m.

Board Approved: 2.21.25

Finance Committee Meeting Minutes

Finance Committee Members Present:

Ray Sansom, Private Sector - Radar Group – Chair
Amanda Grandy, Private Sector – Gubernatorial Appointee
Beth Brant, Private Sector, Poly Inc.
Jeff Brown, Private Sector, Bridging Analytics

Finance Committee Members Absent:

None

Coalition Staff Present:

Dana Hodges, CEO
Sondra Moffit, CFO
Deanna Hernandez, Executive Administrator

Public Present:

None

- I. Call to Order – the meeting is called to order at 8:33 am
- II. Consent Agenda

Jeff made the motion to accept the Consent Agenda as presented.
Motion is carried by unanimous vote.

III. New Business

a. Quarterly Financial Report

Sondra presented the financial dashboard that tracks the number of children served, minimums and maximums of admin, quality and direct service percentages for SR, SR Plus and VPK. Sondra talks about the statement of activities. Dana explained that we were reserving money to pay for QPI and Gold Seal and further explained an initiative to pay teacher stipends. Sondra goes over the statement of financial position, pointing out the increase in operating accounts and deferred revenue is due to keeping two months' worth of advance this fiscal year.

b. SR Match

Sondra goes over the SR Match for FY24/25 and provides projected asks from our match funders for FY25/26. We will be seeking new funders throughout the communities.

c. Purchasing Thresholds

Sondra asked the committee to review the purchasing thresholds.



Location: 1130 N Eglin Pkwy, Shalimar, FL 32579

Date: 1.31.2024

Time: 8:30 a.m.

Board Approved: 2.21.25

d. FY 24/25 Expenses

Dana advises the Committee about the reintroduction of retention stipends and the plan on how it will be rolled out to the providers.

e. Cash Disbursements

Not presented at this time.

f. Unrestricted Funds

Dana reminds the committee that we are always looking for additional unrestricted funds.

It is decided that Ray will continue to chair the committee moving forward.

IV. Public Comment

None

V. Adjournment

Amanda Grandy adjourns the meeting at 9:28 a.m.

Respectfully Submitted,
Deanna Hernandez
Executive Administrator